

ARISE
ACADEMY

Trendlines



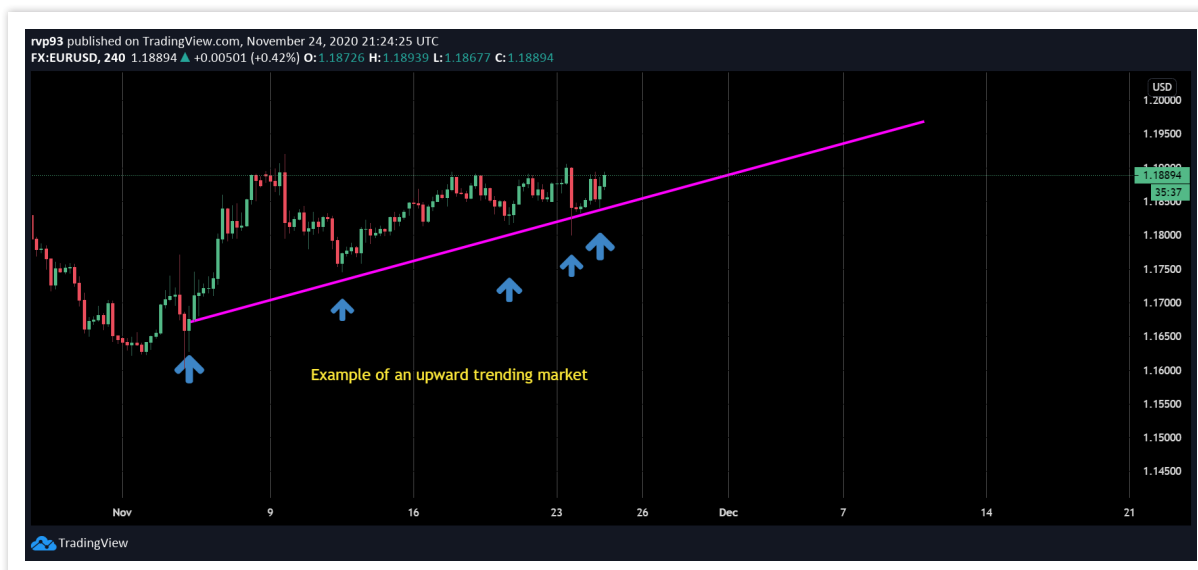
Trendlines are one of the most recognised forms of technical analysis in the Forex arena. These are one of the most overlooked tools in our trading arsenal.

If they are plotted correctly they alone can reveal clear and concise market information. Most Forex traders are unable to draw them correctly. The majority of traders in the beginning stages tend to make their trend-lines fit the market instead of the other way around.



A trendline is drawn along an area where there is an easily identifiable support area.

Ascending example



Descending Example



How do we plot these?

You do not want your trend-line cutting through the price.
You want to have as many bars bouncing along your trend line as possible. This gives you validation. You want a minimum of three touches to confirm the direction.

Now pick 5 Pairs off your watch list and get to work.